

MONOPOLY PROJECT

PATRICIA CARLSON

ACCOUNTING 104

INSTRUCTOR: CATHERINE CONDRON

JANUARY 06, 2011

Comments on Accounting Monopoly Project

This was a very creative way to play monopoly by making a journal entry for the different moves by each player. It was quite a task entering each move that created a journal entry but it was still fun.

Accounting 104 Monopoly Project
Patricia Carlson
Chart of Accounts

| | | |
|-------------------------------------|-----|-------|
| <u>Assets</u> | 100 | |
| Cash | 110 | |
| Accounts Receivable | 120 | |
| Steven | | 120.1 |
| Melissa | | 120.2 |
| Victoria | | 120.3 |
| John | | 120.4 |
| | | |
| Game Piece | 130 | |
| Accum Depr. - Game Piece | 140 | |
| | | |
| Property Purchased | 150 | |
| St. James Place | | 150.1 |
| New York Avenue | | 150.2 |
| Baltic Avenue | | 150.3 |
| Vermont | | 150.4 |
| Pennsylvania Avenue | | 150.5 |
| | | |
| Railroads | 160 | |
| Reading Railroad | | 160.1 |
| Pennsylvania Railroad | | 160.2 |
| | | |
| <u>Liabilities</u> | 200 | |
| Accounts Payable | 210 | |
| Hollada | | 210.1 |
| Hayes | | 210.2 |
| Murguia | | 210.3 |
| Branch | | 210.4 |
| Taxes | 220 | |
| | | |
| <u>Owners Equity</u> | 300 | |
| Owner, Capital | 310 | |
| Owner, Drawing | 320 | |
| Income Summary | 350 | |
| | | |
| <u>Revenue</u> | 400 | |
| Go Revenue | 410 | |
| Rent Revenue | 420 | |
| Railroad Revenue | 430 | |
| Other Revenue: e.g. Chance, C.Chest | 440 | |
| | | |
| <u>Expenses</u> | 500 | |
| Rent Expense | 510 | |
| Railroad Expense | 520 | |
| Tax Expense | 530 | |
| Other Expenses e.g. Chance, C.Chest | 540 | |
| Depr. Expense - Game Piece | 560 | |

JOURNAL

| Date | | Description | Post Ref | Debit | Credit | |
|------|-------|---|----------|-------------|-------------|----|
| 1 | Nov 1 | Cash | 110 | \$ 1,500.00 | | 1 |
| 2 | | Owner, Capital | 310 | | \$ 1,500.00 | 2 |
| 3 | | Owner's initial investment | | | | 3 |
| 4 | | | | | | 4 |
| 5 | 1 | Game Piece | 130 | \$ 350.00 | | 5 |
| 6 | | A/P Condron | 210 | | \$ 350.00 | 6 |
| 7 | | Purchased game piece on account | | | | 7 |
| 8 | | | | | | 8 |
| 9 | 1 | Property: St. James Place | 150.1 | \$ 180.00 | | 9 |
| 10 | | Cash | 110 | | \$ 180.00 | 10 |
| 11 | | | | | | 11 |
| 12 | 2 | Property: New York Avenue | 150.2 | \$ 200.00 | | 12 |
| 13 | | Cash | 110 | | \$ 200.00 | 13 |
| 14 | | | | | | 14 |
| 15 | 2 | Owner's Drawing | 320 | \$ 50.00 | | 15 |
| 16 | | Cash: Non-business expense | 110 | | \$ 50.00 | 16 |
| 17 | | Jail bond | | | | 17 |
| 18 | | | | | | 18 |
| 19 | 3 | Property: Baltic Avenue | 150.3 | \$ 60.00 | | 19 |
| 20 | | Cash | 110 | | \$ 60.00 | 20 |
| 21 | | | | | | 21 |
| 22 | 4 | Property: Vermont Avenue | 150.4 | \$ 100.00 | | 22 |
| 23 | | Cash | 110 | | \$ 100.00 | 23 |
| 24 | | | | | | 24 |
| 25 | 4 | A/R Victoria | 120.3 | \$ 6.00 | | 25 |
| 26 | | Rent Revenue | 420 | | \$ 6.00 | 26 |
| 27 | | Earned rent on Vermont Avenue | | | | 27 |
| 28 | | | | | | 28 |
| 29 | 5 | Cash | 110 | \$ 6.00 | | 29 |
| 30 | | A/R Victoria | 120.3 | | \$ 6.00 | 30 |
| 31 | | Received payment on account for Vermont Ave | | | | 31 |
| 32 | | | | | | 32 |
| 33 | 5 | A/R Victoria | 120.3 | \$ 14.00 | | 33 |
| 34 | | Rent Revenue | 420 | | \$ 14.00 | 34 |
| 35 | | Earned Rent on St. James Place | | | | 35 |
| 36 | | | | | | 36 |
| 37 | 6 | Cash | 110 | \$ 200.00 | | 37 |
| 38 | | Go Revenue | 410 | | \$ 200.00 | 38 |
| 39 | | | | | | 39 |
| 40 | 6 | Property: Reading Railroad | 160.1 | \$ 200.00 | | 40 |
| 41 | | Cash | 110 | | \$ 200.00 | 41 |

JOURNAL

| Date | | | Description | Post Ref | Debit | Credit | |
|------|-----|----|---|----------|-----------|-----------|----|
| 1 | Nov | 6 | Cash | 110 | \$ 14.00 | | 1 |
| 2 | | | A/R Victoria | 120.3 | | \$ 14.00 | 2 |
| 3 | | | St. James Place rent | | | | 3 |
| 4 | | | | | | | 4 |
| 5 | | 7 | Rent Expense | 510 | \$ 28.00 | | 5 |
| 6 | | | A/P Branch | 210.4 | | \$ 28.00 | 6 |
| 7 | | | Electric Company Utilites | | | | 7 |
| 8 | | | | | | | 8 |
| 9 | | 8 | A/P Branch | 210.4 | \$ 28.00 | | 9 |
| 10 | | | Cash | 110 | | \$ 28.00 | 10 |
| 11 | | | Electric Company Utilities | | | | 11 |
| 12 | | | | | | | 12 |
| 13 | | 8 | A/R John | 120.4 | \$ 6.00 | | 13 |
| 14 | | | Rent Revenue | 420 | | \$ 6.00 | 14 |
| 15 | | | Earned rent on Baltic | | | | 15 |
| 16 | | | | | | | 16 |
| 17 | | 9 | Cash | 110 | \$ 6.00 | | 17 |
| 18 | | | A/R John | 120.4 | | \$ 6.00 | 18 |
| 19 | | | Received payment on account for Baltic | | | | 19 |
| 20 | | | | | | | 20 |
| 21 | | 10 | Cash | 110 | \$ 100.00 | | 21 |
| 22 | | | Other Revenue | 440 | | \$ 100.00 | 22 |
| 23 | | | | | | | 23 |
| 24 | | 11 | Cash | 110 | \$ 200.00 | | 24 |
| 25 | | | Go Revenue | 410 | | \$ 200.00 | 25 |
| 26 | | | | | | | 26 |
| 27 | | 11 | A/R Steven | 120.1 | \$ 25.00 | | 27 |
| 28 | | | Railroad Revenue | 430 | | \$ 25.00 | 28 |
| 29 | | | Earned rent on Reading Railroad | | | | 29 |
| 30 | | | | | | | 30 |
| 31 | | 11 | A/R John | 120.4 | \$ 6.00 | | 31 |
| 32 | | | Rent Revenue | 420 | | \$ 6.00 | 32 |
| 33 | | | Earned rent on Vermont | | | | 33 |
| 34 | | | | | | | 34 |
| 35 | | 12 | Cash | 110 | \$ 25.00 | | 35 |
| 36 | | | A/R Steven | 120.1 | | \$ 25.00 | 36 |
| 37 | | | Received payment on account for Reading RR | | | | 37 |
| 38 | | | | | | | 38 |
| 39 | | 12 | Cash | 110 | \$ 6.00 | | 39 |
| 40 | | | A/R John | 120.4 | | \$ 6.00 | 40 |
| 41 | | | Received payment on account for Vermont Ave | | | | 41 |

JOURNAL

| Date | | | Description | Post Ref | Debit | Credit | |
|------|-----|----|---|----------|-----------|-----------|----|
| 1 | Nov | 13 | Property: Pennsylvania Railroad | 160.2 | \$ 200.00 | | 1 |
| 2 | | | Cash | 110 | | \$ 200.00 | 2 |
| 3 | | | | | | | 3 |
| 4 | | 13 | A/R Victoria | 120.3 | \$ 25.00 | | 4 |
| 5 | | | RR Revenue | 430 | | \$ 25.00 | 5 |
| 6 | | | Earned rent on Pennsylvania Railroad | | | | 6 |
| 7 | | | | | | | 7 |
| 8 | | | | | | | 8 |
| 9 | | 14 | Rent Expense | 510 | \$ 18.00 | | 9 |
| 10 | | | A/P Murguia | 210.3 | | \$ 18.00 | 10 |
| 11 | | | Indiana Avenue rent | | | | 11 |
| 12 | | | | | | | 12 |
| 13 | | 14 | Cash | 110 | \$ 25.00 | | 13 |
| 14 | | | A/R Victoria | 120.3 | | \$ 25.00 | 14 |
| 15 | | | Received payment on account for Pennsylvania RR | | | | 15 |
| 16 | | | | | | | 16 |
| 17 | | 15 | A/P Muguia | 210.3 | \$ 18.00 | | 17 |
| 18 | | | Cash | 110 | | \$ 18.00 | 18 |
| 19 | | | Made payment on account for Indiana Avenue rent | | | | 19 |
| 20 | | | | | | | 20 |
| 21 | | 16 | Tax Expense | 530 | \$ 200.00 | | 21 |
| 22 | | | A/P Taxes: Chance Card | 220 | | \$ 200.00 | 22 |
| 23 | | | Paid Income Tax | | | | 23 |
| 24 | | | | | | | 24 |
| 25 | | 16 | A/R Victoria | 120.3 | \$ 14.00 | | 25 |
| 26 | | | Rent Revenue | 420 | | \$ 14.00 | 26 |
| 27 | | | Earned rent on St. James Place | | | | 27 |
| 28 | | | | | | | 28 |
| 29 | | 17 | Cash | 110 | \$ 50.00 | | 29 |
| 30 | | | Other Revenue | 440 | | \$ 50.00 | 30 |
| 31 | | | Chance Card | | | | 31 |
| 32 | | | | | | | 32 |
| 33 | | 17 | A/P Taxes | 220 | \$ 200.00 | | 33 |
| 34 | | | Cash | 110 | | \$ 200.00 | 34 |
| 35 | | | Made payment on Income Tax | | | | 35 |
| 36 | | | | | | | 36 |
| 37 | | 17 | Cash | 110 | \$ 14.00 | | 37 |
| 38 | | | A/R Victoria | 120.3 | | \$ 14.00 | 38 |
| 39 | | | Received payment on account for St. James Place | | | | 39 |
| 40 | | | | | | | 40 |
| 41 | | | | | | | 41 |

JOURNAL

| Date | | | Description | Post Ref | Debit | Credit | |
|------|-----|----|---|----------|-----------|-----------|----|
| 1 | Nov | 18 | Rent Expense | 510 | \$ 24.00 | | 1 |
| 2 | | | A/P Murguia | 210.3 | | \$ 24.00 | 2 |
| 3 | | | Marvin Gardens rent | | | | 3 |
| 4 | | | | | | | 4 |
| 5 | | 19 | A/P Murguia | 210.3 | \$ 24.00 | | 5 |
| 6 | | | Cash | 110 | | \$ 24.00 | 6 |
| 7 | | | Made payment on account for Marvin Gardens rent | | | | 7 |
| 8 | | | | | | | 8 |
| 9 | | 19 | RR Rent Expense | 520 | \$ 50.00 | \$ 50.00 | 9 |
| 10 | | | A/P Branch | 210.4 | | | 10 |
| 11 | | | Shortline Railroad | | | | 11 |
| 12 | | | | | | | 12 |
| 13 | | 20 | Cash | 110 | \$ 200.00 | | 13 |
| 14 | | | Go Revenue | 410 | | \$ 200.00 | 14 |
| 15 | | | | | | | 15 |
| 16 | | 20 | Other Expense | 540 | \$ 50.00 | | 16 |
| 17 | | | Cash | 110 | | \$ 50.00 | 17 |
| 18 | | | School Fees | | | | 18 |
| 19 | | | | | | | 19 |
| 20 | | 20 | A/R Steven | 120.1 | \$ 6.00 | | 20 |
| 21 | | | Rent Revenue | 420 | | \$ 6.00 | 21 |
| 22 | | | Earned rent on Vermont Avenue | | | | 22 |
| 23 | | | | | | | 23 |
| 24 | | 20 | A/R Steven | 120.1 | \$ 50.00 | | 24 |
| 25 | | | RR Revenue | 430 | | \$ 50.00 | 25 |
| 26 | | | Earned rent on Pennsylvania Railroad | | | | 26 |
| 27 | | | | | | | 27 |
| 28 | | 20 | A/R Victoria | 120.3 | \$ 14.00 | | 28 |
| 29 | | | Rent Revenue | 420 | | \$ 14.00 | 29 |
| 30 | | | Earned rent on St. James Place | | | | 30 |
| 31 | | | | | | | 31 |
| 32 | | 20 | A/P Branch | 210.4 | \$ 50.00 | | 32 |
| 33 | | | Cash | 110 | | \$ 50.00 | 33 |
| 34 | | | Shortline Railroad | | | | 34 |
| 35 | | | | | | | 35 |
| 36 | | 21 | Rent Expense | 510 | \$ 40.00 | | 36 |
| 37 | | | A/P Branch | 210.4 | | \$ 40.00 | 37 |
| 38 | | | Electric Company Utility | | | | 38 |
| 39 | | | | | | | 39 |
| 40 | | | | | | | 40 |
| 41 | | | | | | | 41 |

JOURNAL

| Date | | | Description | Post Ref | Debit | Credit | |
|------|-----|----|---|----------|-----------|-----------|----|
| 1 | Nov | 21 | Cash | 110 | \$ 6.00 | | 1 |
| 2 | | | A/R Steven | 120.1 | | \$ 6.00 | 2 |
| 3 | | | Received payment on account for Vermont Ave | | | | 3 |
| 4 | | | | | | | 4 |
| 5 | | 21 | Cash | 110 | \$ 50.00 | | 5 |
| 6 | | | A/R Steven | 120.1 | | \$ 50.00 | 6 |
| 7 | | | Received payment on account for Pennsylvania RR | | | | 7 |
| 8 | | | | | | | 8 |
| 9 | | 21 | Cash | 110 | \$ 14.00 | | 9 |
| 10 | | | Accounts Receivable: Victoria | 120.3 | | \$ 14.00 | 10 |
| 11 | | | Received payment on account for St. James Place | | | | 11 |
| 12 | | | | | | | 12 |
| 13 | | 22 | Accounts Receivable: Melissa | 120.2 | \$ 50.00 | | 13 |
| 14 | | | Railroad Revenue | 430 | | \$ 50.00 | 14 |
| 15 | | | Earned rent on Pennsylvania Railroad | | | | 15 |
| 16 | | | | | | | 16 |
| 17 | | 22 | Accounts Payable: Branch | 210.4 | \$ 40.00 | | 17 |
| 18 | | | Cash | 110 | | \$ 40.00 | 18 |
| 19 | | | Made payment on acct for Electric Company | | | | 19 |
| 20 | | | | | | | 20 |
| 21 | | 23 | Cash | 110 | \$ 50.00 | | 21 |
| 22 | | | A/R Melissa | 120.2 | | \$ 50.00 | 22 |
| 23 | | | Received payment on account for Pennsylvania RR | | | | 23 |
| 24 | | | | | | | 24 |
| 25 | | 23 | A/R Melissa | 120.2 | \$ 6.00 | | 25 |
| 26 | | | Rent Revenue | 420 | | \$ 6.00 | 26 |
| 27 | | | Earned rent on Vermont Avenue | | | | 27 |
| 28 | | | | | | | 28 |
| 29 | | 23 | Rent Expense | 510 | \$ 40.00 | | 29 |
| 30 | | | A/P Branch | 210.4 | | \$ 40.00 | 30 |
| 31 | | | Electric Company Utility | | | | 31 |
| 32 | | | | | | | 32 |
| 33 | | 24 | Tax Expense | 530 | \$ 100.00 | | 33 |
| 34 | | | A/P Taxes | 220 | | \$ 100.00 | 34 |
| 35 | | | Paid Luxury Tax | | | | 35 |
| 36 | | | | | | | 36 |
| 37 | | 24 | Cash | 110 | \$ 6.00 | | 37 |
| 38 | | | A/R Melissa | 120.2 | | \$ 6.00 | 38 |
| 39 | | | Received payment on account for Vermont Avenue | | | | 39 |
| 40 | | | | | | | 40 |
| 41 | | 24 | A/P Branch | 210.4 | \$ 40.00 | | 41 |
| 42 | | | Cash | 110 | | \$ 40.00 | 42 |
| 43 | | | Made payment on acct for Electric Company | | | | 43 |
| 44 | | | | | | | 44 |
| 45 | | 24 | A/R Melissa | 120.2 | \$ 50.00 | | 45 |
| 46 | | | RR Rent Revenue | 430 | | \$ 50.00 | 46 |
| 47 | | | Earned rent on Pennsylvania Railroad | | | | 47 |

| | | | | | | |
|----|--|--|--|--|--|----|
| 48 | | | | | | 48 |
|----|--|--|--|--|--|----|

JOURNAL

| Date | | | Description | Post Ref | Debit | Credit | |
|------|-----|----|---|----------|-----------|-----------|----|
| 1 | Nov | 25 | Cash | 110 | \$ 200.00 | | 1 |
| 2 | | | Go Revenue | 410 | | \$ 200.00 | 2 |
| 3 | | | | | | | 3 |
| 4 | | 25 | Tax Expense | 530 | \$ 200.00 | | 4 |
| 5 | | | Taxes Payable | 220 | | \$ 200.00 | 5 |
| 6 | | | Paid Income Tax | | | | 6 |
| 7 | | | | | | | 7 |
| 8 | | 25 | Taxes Payable | 220 | \$ 100.00 | | 8 |
| 9 | | | Cash | 110 | | \$ 100.00 | 9 |
| 10 | | | Paid Luxury Tax | | | | 10 |
| 11 | | | | | | | 11 |
| 12 | | 25 | Cash | 110 | \$ 50.00 | | 12 |
| 13 | | | A/R Melissa | 120.2 | | \$ 50.00 | 13 |
| 14 | | | Received payment on account for Pennsylvania RR | | | | 14 |
| 15 | | | | | | | 15 |
| 16 | | 26 | Property: Pennylsylvania Avenue | 150.5 | \$ 200.00 | | 16 |
| 17 | | | Cash | 110 | | \$ 200.00 | 17 |
| 18 | | | | | | | 18 |
| 19 | | 27 | Rent Expense | 510 | \$ 14.00 | | 19 |
| 20 | | | A/P Murguia | 210.3 | | \$ 14.00 | 20 |
| 21 | | | Tennessee | | | | 21 |
| 22 | | | | | | | 22 |
| 23 | | 27 | A/R Steven | 120.1 | \$ 28.00 | | 23 |
| 24 | | | Rent Revenue | 420 | | \$ 28.00 | 24 |
| 25 | | | Earned rent on Pennsylvanie Avenue | | | | 25 |
| 26 | | | | | | | 26 |
| 27 | | 27 | Other Expense | 540 | \$ 10.00 | | 27 |
| 28 | | | Cash | 110 | | \$ 10.00 | 28 |
| 29 | | | Community Chest: Steven's Birthday | | | | 29 |
| 30 | | | | | | | 30 |
| 31 | | 28 | A/P Murguia | 210.3 | \$ 14.00 | | 31 |
| 32 | | | Cash | 110 | | \$ 14.00 | 32 |
| 33 | | | Made payment on account for Tennessee Ave rent | | | | 33 |
| 34 | | | | | | | 34 |
| 35 | | 28 | Cash | 110 | \$ 28.00 | | 35 |
| 36 | | | A/R Steven | 120.1 | | \$ 28.00 | 36 |
| 37 | | | Received payment on account for Pennsylvania Ave rent | | | | 37 |
| 38 | | | | | | | 38 |
| 39 | | 29 | A/P Taxes | 220 | \$ 200.00 | | 39 |
| 40 | | | Cash | 110 | | \$ 200.00 | 40 |
| 41 | | | Made payment on taxes | | | | 41 |
| 42 | | | | | | | 42 |
| 43 | | 30 | A/R Victoria | 120.3 | \$ 6.00 | | 43 |
| 44 | | | Rent Revenue | 420 | | \$ 6.00 | 44 |
| 45 | | | Earned rent on Vermont Avenue | | | | 45 |
| 46 | | | | | | | 46 |
| 47 | | 30 | A/P Condron | 210 | \$ 350.00 | | 47 |

| | | | | | | |
|----|--|-----------------------------|-----|--|-----------|----|
| 48 | | Cash | 110 | | \$ 350.00 | 48 |
| 49 | | Made payment for Game Piece | | | | 49 |

JOURNAL

| Date | | | Closing Entries | Post Ref | Debit | Credit | |
|------|-----|----|---------------------------|----------|-------------|---------|----|
| 1 | Nov | 30 | Revenue | | \$ 1,256.00 | | 1 |
| 2 | | | Go Revenue | | | 800.00 | 2 |
| 3 | | | Rent Revenue | | | 106.00 | 3 |
| 4 | | | Railroad Revenue | | | 200.00 | 4 |
| 5 | | | Other Revenue | | | 150.00 | 5 |
| 6 | | | | | | | 6 |
| 7 | | 30 | Income Summary | | \$ 774.00 | | 7 |
| 8 | | | Rent Expense | | | 164.00 | 8 |
| 9 | | | Railroad Expense | | | 50.00 | 9 |
| 10 | | | Tax | | | 500.00 | 10 |
| 11 | | | Other Expense | | | 60.00 | 11 |
| 12 | | | Depreciation Expense | | | 10.00 | 12 |
| 13 | | | | | | | 13 |
| 14 | | 30 | Income Summary | | \$ 1,500.00 | | 14 |
| 15 | | | Patricia Carlson, capital | | | 1500.00 | 15 |
| 16 | | | | | | | 16 |
| 17 | | 30 | Patricia Carlson, capital | | \$ 50.00 | | 17 |
| 18 | | | Patricia Carlson, drawing | | | 50.00 | 18 |
| 19 | | | | | | | 19 |
| 20 | | | | | | | 20 |
| 21 | | | | | | | 21 |
| 22 | | | | | | | 22 |
| 23 | | | | | | | 23 |
| 24 | | | | | | | 24 |
| 25 | | | | | | | 25 |
| 26 | | | | | | | 26 |
| 27 | | | | | | | 27 |
| 28 | | | | | | | 28 |
| 29 | | | | | | | 29 |
| 30 | | | | | | | 30 |
| 31 | | | | | | | 31 |
| 32 | | | | | | | 32 |
| 33 | | | | | | | 33 |
| 34 | | | | | | | 34 |
| 35 | | | | | | | 35 |
| 36 | | | | | | | 36 |
| 37 | | | | | | | 37 |
| 38 | | | | | | | 38 |
| 39 | | | | | | | 39 |
| 40 | | | | | | | 40 |
| 41 | | | | | | | 41 |

GENERAL LEDGER

Account: CASH

Account No. 110

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|--------------------------|----------|---------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 1 | Owners capital | J1 | 1500.00 | | 1500.00 | |
| | 1 | St James Place | J1 | | 180.00 | 1320.00 | |
| | 2 | New York Avenue | J1 | | 200.00 | 1120.00 | |
| | 2 | Non-business expense | J1 | | 50.00 | 1070.00 | |
| | 3 | Baltic Avenue | J1 | | 60.00 | 1010.00 | |
| | 4 | Vermont Avenue | J1 | | 100.00 | 910.00 | |
| | 5 | Vermont Rent | J1 | 6.00 | | 916.00 | |
| | 6 | Go Revenue | J1 | 200.00 | | 1116.00 | |
| | 6 | Reading Railroad | J1 | | 200.00 | 916.00 | |
| | 6 | St James Place | J2 | 14.00 | | 930.00 | |
| | 8 | Utilities Expense | J2 | | 28.00 | 902.00 | |
| | 9 | Baltic Rent | J2 | 6.00 | | 908.00 | |
| | 10 | Other Revenue | J2 | 100.00 | | 1008.00 | |
| | 11 | Go Revenue | J2 | 200.00 | | 1208.00 | |
| | 12 | RR Rent | J2 | 25.00 | | 1233.00 | |
| | 12 | Vermont Rent | J2 | 6.00 | | 1239.00 | |
| | 13 | Pennsylvania RR | J3 | | 200.00 | 1039.00 | |
| | 14 | Pennsylvania RR Rent | J3 | 25.00 | | 1064.00 | |
| | 15 | Indiana Avenue Rent | J3 | | 18.00 | 1046.00 | |
| | 17 | Other Revenue | J3 | 50.00 | | 1096.00 | |
| | 17 | Income Tax | J3 | | 200.00 | 896.00 | |
| | 17 | St James Place Rent | J3 | 14.00 | | 910.00 | |
| | 19 | Marvin Gardens rent | J4 | | 24.00 | 886.00 | |
| | 20 | Go Revenue | J4 | 200.00 | | 1086.00 | |
| | 20 | School Fees | J4 | | 50.00 | 1036.00 | |
| | 20 | Shortline RR rent | J4 | | 50.00 | 986.00 | |
| | 21 | Vermont Avenue rent | J5 | 6.00 | | 992.00 | |
| | 21 | Pennsylvania RR Rent | J5 | 50.00 | | 1042.00 | |
| | 21 | St James Place Rent | J5 | 14.00 | | 1056.00 | |
| | 22 | Electric Co | J5 | | 40.00 | 1016.00 | |
| | 23 | Pennsylvania RR rent | J5 | 50.00 | | 1066.00 | |
| | 24 | Vermont Avenue rent | J5 | 6.00 | | 1072.00 | |
| | 24 | Electric Co | J5 | | 40.00 | 1032.00 | |
| | 25 | Go Revenue | J6 | 200.00 | | 1232.00 | |
| | 25 | Taxes | J6 | | 100.00 | 1132.00 | |
| | 25 | Pennsylvania RR Rent | J6 | 50.00 | | 1182.00 | |
| | 26 | Pennsylvania Avenue | J6 | | 200.00 | 982.00 | |
| | 27 | Other Espense | J6 | | 10.00 | 972.00 | |
| | 28 | Pennsylvania Avenue rent | J6 | 28.00 | | 1000.00 | |
| | 28 | Tennessee Rent | J6 | | 14.00 | 986.00 | |
| | 29 | Taxes | J6 | | 200.00 | 786.00 | |
| | 30 | Game Piece | J6 | | 350.00 | 436.00 | |

GENERAL LEDGER

Account A/R Steven

Account No. 120.1

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|-------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 11 | Reading RR rent | J2 | 25.00 | | 25.00 | |
| | 12 | Reading RR rent | J2 | | 25.00 | 0.00 | |
| | 20 | Vermont rent | J4 | 6.00 | | 6.00 | |
| | 20 | Pennsylvania rent | J4 | 50.00 | | 56.00 | |
| | 21 | Vermont rent | J5 | | 6.00 | 50.00 | |
| | 21 | Pennsylvania rent | J5 | | 50.00 | 0.00 | |
| | 27 | Pennsylvania rent | J6 | 28.00 | | 28.00 | |
| | 28 | Pennsylvania rent | J6 | | 28.00 | 0.00 | |

Account A/R Melissa

Account No. 120.2

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|----------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 22 | Pennsylvanie RR rent | J5 | 50.00 | | 50.00 | |
| | 23 | Pennsylvania RR rent | J5 | | 50.00 | 0.00 | |
| | 23 | Vermont rent | J5 | 6.00 | | 6.00 | |
| | 24 | Vermont rent | J5 | | 6.00 | 0.00 | |
| | 24 | Pennsylvania RR rent | J5 | 50.00 | | 50.00 | |
| | 25 | Pennsylvania RR rent | J5 | | 50.00 | 0.00 | |

Account A/R Victoria

Account No. 120.3

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|----------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 4 | Vermont rent | J1 | 6.00 | | 6.00 | |
| | 5 | Vermont rent | J1 | | 6.00 | 0.00 | |
| | 5 | St James Place rent | J2 | 14.00 | | 14.00 | |
| | 6 | St James Place rent | J2 | | 14.00 | 0.00 | |
| | 13 | Pennsylvania RR rent | J3 | 25.00 | | 25.00 | |
| | 14 | Pennsylvania RR rent | J3 | | 25.00 | 0.00 | |
| | 16 | St James Place rent | J3 | 14.00 | | 14.00 | |
| | 17 | St James Place rent | J3 | | 14.00 | 0.00 | |
| | 20 | St James Place rent | J4 | 14.00 | | 14.00 | |
| | 21 | St James Place rent | J4 | | 14.00 | 0.00 | |
| | 30 | Vermont rent | J6 | 6.00 | | 6.00 | |

Account A/R John

Account No. 120.4

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|--------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 8 | Baltic rent | J2 | 6.00 | | 6.00 | |
| | 9 | Baltic rent | J2 | | 6.00 | 0.00 | |
| | 11 | Vermont rent | J2 | 6.00 | | 6.00 | |
| | 12 | Vermont rent | J2 | | 6.00 | 0.00 | |

Account Game Piece

Account No. 130

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|--|------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |

| | | | | | | | |
|-----|---|----------------------|----|--------|--|--------|--|
| Nov | 1 | Purchased game piece | J1 | 350.00 | | 350.00 | |
|-----|---|----------------------|----|--------|--|--------|--|

GENERAL LEDGER

Account Accum Depr - Game Piece

Account No. 140

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|----------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 30 | Purchased game piece | J6 | | 10.00 | | 10.00 |

Account Property: St James Place

Account No. 150.1

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|---|--------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 1 | Purchased property | J1 | 180.00 | | 180.00 | |

Account Property: New York Avenue

Account No. 150.2

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|---|--------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 2 | Purchased property | J1 | 200.00 | | 200.00 | |

Account Property: Baltic Avenue

Account No. 150.3

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|---|--------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 3 | Purchased property | J1 | 60.00 | | 60.00 | |

Account Property: Vermont Avenue

Account No. 150.4

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|---|---------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 4 | Purchasaed property | J1 | 100.00 | | 100.00 | |

Account Pennsylvania Avenue

Account No. 150.5

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|--------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 26 | Purchased property | J6 | 200.00 | | 200.00 | |

Account Reading Railroad

Account No. 160.1

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|---|--------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 6 | Purchased Property | J1 | 200.00 | | 200.00 | |

Account Pennsylvania Railroad

Account No. 160.2

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|--------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 13 | Purchased property | J3 | 200.00 | | 200.00 | |

Account A/P: Condron

Account No. 210

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|---------------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 1 | Purchase game piece | J1 | | 350.00 | | 350.00 |
| | 30 | Paid for game piece | J6 | 350.00 | | | 0.00 |

GENERAL LEDGER

Account A/P: Muguia

Account No. 210.3

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|---------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 14 | Indiana Ave rent | J3 | | 18.00 | | 18.00 |
| | 15 | Indiana Ave rent | J3 | 18.00 | | | 0.00 |
| | 18 | Marvin Gardens rent | J4 | | 24.00 | | 24.00 |
| | 19 | Marvin Gardens rent | J4 | 24.00 | | | 0.00 |
| | 27 | Tennessee rent | J6 | | 14.00 | | 14.00 |
| | 28 | Tennessee rent | J6 | 14.00 | | | 0.00 |

Account A/P: Branch

Account No. 210.4

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|-------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 7 | Electric Co. | J2 | | 28.00 | | 28.00 |
| | 8 | Electric Co. | J2 | 28.00 | | | 0.00 |
| | 19 | Shortline RR rent | J4 | | 50.00 | | 50.00 |
| | 20 | Shortline RR rent | J4 | 50.00 | | | 0.00 |
| | 21 | Electric Co. | J4 | | 40.00 | | 40.00 |
| | 22 | Electric Co. | J4 | 40.00 | | | 0.00 |
| | 23 | Electric Co | J4 | | 40.00 | | 40.00 |
| | 24 | Electric Co | J4 | 40.00 | | | 0.00 |

Account A/P: Taxes

Account No. 220

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 16 | Income Tax | J3 | | 200.00 | | 200.00 |
| | 17 | Income Tax | J3 | 200.00 | | | 0.00 |
| | 24 | Luxury Tax | J5 | | 100.00 | | 100.00 |
| | 25 | Income Tax | J5 | | 200.00 | | 300.00 |
| | 25 | Luxury Tax | J5 | 100.00 | | | 200.00 |
| | 29 | Income Tax | J6 | 200.00 | | | 0.00 |

Account Owners Equity

Account No. 310

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|---|--------------------------|----------|-------|---------|---------|---------|
| | | | | | | DEBIT | CREDIT |
| Nov | 1 | Patricia Carlson Capital | J1 | | 1500.00 | | 1500.00 |

Account Owners Drawing

Account No. 320

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|--|------|----------|-------|--------|---------|--|
|------|--|------|----------|-------|--------|---------|--|

| DATE | | ITEM | POST REF | DEBIT | CREDIT | DEBIT | CREDIT |
|------|---|----------------------|----------|-------|--------|-------|--------|
| Nov | 2 | Non-business expense | J1 | 50.00 | | 50.00 | |

Account Go Revenue

Account No. 410

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|---------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 6 | | J1 | | 200.00 | | 200.00 |
| | 11 | | J2 | | 200.00 | | 400.00 |
| | 20 | | J4 | | 200.00 | | 600.00 |
| | 25 | | J6 | | 200.00 | | 800.00 |
| | 30 | Closing | J7 | 800.00 | | | 0.00 |

GENERAL LEDGER

Account Rent Revenue

Account No. 420

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|------------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 4 | Vermont Ave | J1 | | 6.00 | | 6.00 |
| | 5 | St James Place | J1 | | 14.00 | | 20.00 |
| | 8 | Baltic Avenue | J2 | | 6.00 | | 26.00 |
| | 11 | Vermont Ave | J2 | | 6.00 | | 32.00 |
| | 16 | St James Place | J3 | | 14.00 | | 46.00 |
| | 20 | Vermont Ave | J4 | | 6.00 | | 52.00 |
| | 20 | St James Place | J4 | | 14.00 | | 66.00 |
| | 23 | Vermont Ave | J5 | | 6.00 | | 72.00 |
| | 27 | Pennsylvania Ave | J6 | | 28.00 | | 100.00 |
| | 30 | Vermont Ave | J6 | | 6.00 | | 106.00 |
| | 30 | Closing | J7 | 106 | | | 0 |

Account Railroad Revenue

Account No. 430

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|--------------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 11 | Reading | J2 | | 25.00 | | 25.00 |
| | 13 | Pennsylvania | J3 | | 25.00 | | 50.00 |
| | 20 | Pennsylvania | J4 | | 50.00 | | 100.00 |
| | 22 | Pennsylvania | J5 | | 50.00 | | 150.00 |
| | 24 | Pennsylvania | J5 | | 50.00 | | 200.00 |
| | 30 | Closing | J7 | 200 | | | 0 |

Account Other Revenue

Account No. 440

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|---------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 10 | | J2 | | 100.00 | | 100.00 |
| | 17 | | J3 | | 50.00 | | 150.00 |
| | 30 | Closing | J7 | 150.00 | | | 0.00 |

Account Rent Expense

Account No. 510

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|--|------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |

| | | | | | | | |
|-----|----|------------------|----|-------|--------|--------|--|
| Nov | 7 | Electric Company | J2 | 28.00 | | 28.00 | |
| | 14 | Indiana Avenue | J3 | 18.00 | | 46.00 | |
| | 18 | Marvin Gardens | J4 | 24.00 | | 70.00 | |
| | 21 | Electric Company | J4 | 40.00 | | 110.00 | |
| | 23 | Electric Company | J4 | 40.00 | | 150.00 | |
| | 27 | Tennessee Avenue | J6 | 14.00 | | 164.00 | |
| | 30 | Closing | J7 | | 164.00 | 0.00 | |

Account Railroad Expense

Account No. 520

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|-----------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 19 | Shortline | J4 | 50.00 | | 50.00 | |
| | 30 | Closing | J7 | | 50.00 | 0.00 | |

GENERAL LEDGER

Account Tax Expense

Account No. 530

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|------------|----------|--------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 16 | Income tax | J3 | 200.00 | | 200.00 | |
| | 24 | Luxury tax | J5 | 100.00 | | 300.00 | |
| | 25 | Income tax | J6 | 200.00 | | 500.00 | |
| | 30 | Closing | J7 | | 500.00 | 0.00 | |

Account Other Expense

Account No. 540

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|---------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 20 | | J4 | 50.00 | | 50.00 | |
| | 27 | | J6 | 10.00 | | 60.00 | |
| | 30 | Closing | J7 | | 60.00 | 0.00 | |

Account Depr. Expense - Game Piece

Account No. 560

| DATE | | ITEM | Post Ref | DEBIT | CREDIT | BALANCE | |
|------|----|---------|----------|-------|--------|---------|--------|
| | | | | | | DEBIT | CREDIT |
| Nov | 30 | | J6 | | 10.00 | | 10.00 |
| | 30 | Closing | J7 | 10.00 | | | 0.00 |

Patricia Carlson
Monopoly Worksheet
For Month End November 30, 2010

| | ACCOUNT TITLE | TRIAL BALANCE | | ADJUSTMENTS | |
|----|----------------------------|---------------|---------|-------------|--------|
| | | DEBIT | CREDIT | DEBIT | CREDIT |
| 1 | Cash | 436.00 | | | |
| 2 | Accounts Receivable | 6.00 | | | |
| 3 | Game Piece | 350.00 | | | |
| 4 | Accum Depr. - Game Piece | | | | 10.00 |
| 5 | Property | 740.00 | | | |
| 6 | Railroads | 400.00 | | | |
| 7 | Accounts Payable | | | | |
| 8 | Patricia Carlson, Capital | | 1500.00 | | |
| 9 | Patricia Carlson, Drawing | 50.00 | | | |
| 10 | Revenue | | 1256.00 | | |
| 14 | Rent Expense | 164.00 | | | |
| 15 | Railroad Expense | 50.00 | | | |
| 16 | Tax Expense | 500.00 | | | |
| 17 | Other Expense | 60.00 | | | |
| 18 | Depr. Expense - Game Piece | | | 10.00 | |
| 19 | | 2756.00 | 2756.00 | 10.00 | 10.00 |
| 20 | | | | | |
| 21 | | | | | |
| 22 | | | | | |
| 23 | | | | | |

Patricia Carlson
Monopoly Worksheet
For Month End November 30, 2010

| ADJUSTED TRIAL BALANCE | | INCOME STATEMENT | | BALANCE SHEET | | |
|------------------------|---------|------------------|---------|---------------|---------|----|
| DEBIT | CREDIT | DEBIT | CREDIT | DEBIT | CREDIT | |
| 436.00 | | | | 436.00 | | 1 |
| 6.00 | | | | 6.00 | | 2 |
| 350.00 | | | | 350.00 | | 3 |
| | 10.00 | | | | 10.00 | 4 |
| 740.00 | | | | 740.00 | | 5 |
| 400.00 | | | | 400.00 | | 6 |
| | | | | | | 7 |
| | 1500.00 | | | | 1500.00 | 8 |
| 50.00 | | 50.00 | | 50.00 | | 9 |
| | 1256.00 | | 1256.00 | | | 10 |
| 164.00 | | 164.00 | | | | 14 |
| 50.00 | | 50.00 | | | | 15 |
| 500.00 | | 500.00 | | | | 16 |
| 60.00 | | 60.00 | | | | 17 |
| 10.00 | | 10.00 | | | | 18 |
| 2766.00 | 2766.00 | 834.00 | 1256.00 | 1982.00 | 1510.00 | 19 |
| | | 422.00 | | | 422.00 | 20 |
| | | 1256.00 | | | 1932.00 | 21 |
| | | | | | | 22 |
| | | | | | | 23 |

Patricia Carlson Monopoly Project

Income Statement

For the Month Ended November 30, 2010

| | | |
|-------------------------|--------|-------------|
| Revenue | | \$ - |
| Rent & Other Revenue | | \$ 1,256.00 |
| Expenses | | |
| Rent Expense | 164.00 | |
| Railroad Expense | 50.00 | |
| Tax Expense | 500.00 | |
| Other Expense | 60.00 | |
| Depr. Exp. - Game Piece | 10.00 | |
| Total Expense | | 784.00 |
| Net Income | | \$ 472.00 |
| | | |
| | | |

Patricia Carlson Monopoly Project

Statement of Owners Equity

For the Month Ended November 30, 2010

| | | |
|---|-----------|-------------|
| Patricia Carlson, capital, November 1, 2010 | | \$ 1,500.00 |
| Investments during November | | \$ - |
| Total Investment | | \$ 1,500.00 |
| Net Income for November | \$ 472.00 | |
| Less withdrawals for November | \$ 50.00 | |
| Increase in Capital | | \$ 422.00 |
| Patricia Carlson, capital, November 30,. 2010 | | \$ 1,922.00 |
| | | |
| | | |
| | | |
| | | |
| | | |

Patricia Carlson Monopoly Project

Balance Sheet

November 30, 2010

| Assets | | |
|---|--------|---------|
| Cash | 436.00 | |
| Accounts receivable | 6.00 | |
| Game Piece | 350.00 | |
| Property | 740.00 | |
| Railroads | 400.00 | |
| Total Current Assets | | 1932.00 |
| | | |
| Less Accum. Dep. - Game Piece | 10.00 | 10.00 |
| Total Assets | | 1922.00 |
| | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | 0.00 |
| | | |
| | | |
| Owner's Equity | | |
| Patricia Carlson, capital, November 30, 2010 | | 1500.00 |
| Total Liabilities & Owner's equity | | 422.00 |
| | | |